

The contract for the State Printing, which was properly executed, was ordered to be placed on file in the Office of the Secretary of State.

There being no further business before the Board, they adjourned, upon motion of Mr. Vandiver.

  
Secretary.

Annapolis, Md., November 16, 1911.

The Board of Public Works met this day, there being present Governor Austin L. Crothers and Comptroller of the Treasury, Charles H. Stanley.

Upon motion of Mr. Stanley, it was moved that an advertisement for the 4% Public Highways Loan of 1910, Series "B" for \$250,000.00 be prepared and he presented the following advertisement, to wit:-

STATE OF MARYLAND.

TREASURY DEPARTMENT.

\$250,000.00

Series "B", 4 per cent Public Highways Loan of 1910.

Annapolis, Md., December 1, 1911.

The undersigned, Governor, Comptroller, and Treasurer of the State of Maryland, in pursuance of Chapter 116 of the Acts of the General Assembly of Maryland of 1910, will receive proposals for \$250,000.00 4 per cent Public Highways Loan of 1910, Series "B".

\$250,000 of Series "B" of the Public Highways Loan of 1910, issued under the provisions of Chapter 116 of the Acts of 1910, will be dated January 2, 1912, bear interest at the rate of four per centum per annum, payable semi-annually on the first days of July and January in each and every year, and the principal will be redeemable at the pleasure of the State after the first day of January in the year 1922, and the whole debt will be

payable on the first day of January, 1927.

The said debt is exempt from State, County and Municipal taxation, and will be issued in bond form with coupons attached.

Said proposals must be delivered, sealed, to the Treasurer of the State, at Annapolis, on or before 12 o'clock NOON of the 2nd day of January, 1912, and must be at a price, accrued interest to date of delivery in all cases to be added thereto, and have endorsed on the envelope "Proposals for Public Highways Loan of 1910". Each bid must be accompanied with a certified check on some responsible banking institution for five per centum of the amount of such bid, and the same will be opened in the office of the State Treasurer in the City of Annapolis, at 12 o'clock NOON, January 2nd, 1912, in the presence of the undersigned.

On the opening of such proposals, so many of said coupon bonds as have been bid for, not exceeding, however, the amount for which proposals are invited, may be awarded by said Governor, Comptroller of the Treasury, and Treasurer, or a majority of them, to the highest responsible bidder or bidders for cash; and when two or more bidders have made the same bid, which bids are the highest, and if the amounts so bid for by the highest responsible bidders are in excess of the whole amount of said bonds so offered for sale, then such bonds may be awarded to such highest responsible bidders bidding the same price in the proportion which the amount each has bid for bears to the whole amount of said bonds so offered for sale.

These bonds will be issued in the denomination of \$1,000, and subject to registration as to principal, and will be deliverable January 9, 1912, at the office of the State Treasurer, in the City of Annapolis.

The right is reserved to reject any and all bids.

AUSTIN L. CROTHERS, GOVERNOR.

CHARLES H. STANLEY, COMPTROLLER.


MURRAY VANDIVER, TREASURER.

this advertisement to be inserted in the "Baltimore Sun" (morning edition) and the "Baltimore American" twice a week for four successive weeks between December 1, 1911, and

January 1, 1912, which motion was duly seconded and carried.

Upon motion of Governor Crothers, A. Hoen & Co. were authorized to prepare the certificates as provided in said Act, which motion was duly seconded by Mr. Stanley and carried.

There being no further business before the Board, they adjourned, upon motion of Mr. Stanley.

  
Secretary.

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Baltimore, Md., Oct. 16, 1911.

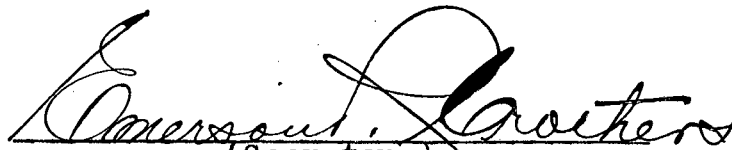
Pursuant to notice, the Board of Public Works met at ten o'clock at the Safe Deposit & Trust Company, Baltimore, Md., for the purpose of counting the State Securities. Those present were Governor Austin L. Crothers, Comptroller of the Treasury Charles H. Stanley, and Treasurer Murray Vandiver.

The State boxes were opened and the count was made, showing all the securities listed upon the books of the Treasury Department to be intact. The Board found the following securities held to the credit of the several Sinking Funds, to wit:-

Consolidated Loan of 1899, Sinking Fund	\$2,948,229.72
State Bldg. & Improvement Loan, Sinking Fd.	474,150.00
State Loan of 1902, Sinking Fund	415,000.00
General Sinking Fund	154,000.00
Public Buildings Loan, Sinking Fund	683,000.00
State Roads Loan, Sinking Fund	388,000.00
Public Highways Loan, Sinking Fund	10,000.00
Sanatorium Loan, Sinking Fund	5,000.00
State Insane Hospital Loan, Sinking Fund	30,000.00
Total	\$5,107,379.72

All other securities belonging to the State in said boxes were severally examined and found correct, as per the list filed with the Governor, the Comptroller of the Treasury and the Treasurer of Maryland.

Other matters brought to the attention of the Board at this time were not decided and continued until the next meeting of the Board, notice of which was given, Saturday, October 21, 1911.

  
(Secretary)